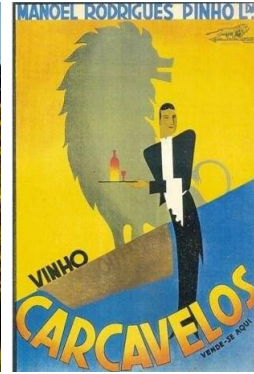


Carcavelos

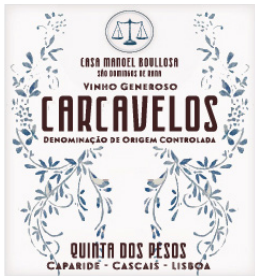
Carcavelos is the smallest wine appellation in Portugal, and is located just west of Lisbon, along the Tagus estuary as it meets the Atlantic. Founded in the mid-18th century by the Marquis de Pombal, Carcavelos quickly gained renown, when it was gifted by King Jose I of Portugal to the court of Beijing in 1752 and later was featured in Christie's first-ever London wine auction, appearing alongside Hock, Burgundy and Malaga. Yet production remained small relative to that of Port and Madeira, and the arrival of phylloxera in the late 19th century began Carcavelos' slow fade—even as it was officially demarcated in 1908 and recognized with Port, Moscatel de Setúbal and Madeira as one of four traditional Portuguese Vinhos Generosos (fortified wines).

Produced from a blend of up to nine different white and red varieties—Arinto, Gallego Dourado and Ratinho are the most common—its elevage traditionally ranged from 10-20 years, with barrels more or less topped-up, depending on the style of the producer. Oxidative in character, today Carcavelos is amongst the rarest of wines, with just one active producer, and its bottles rarely seen beyond Portuguese borders.



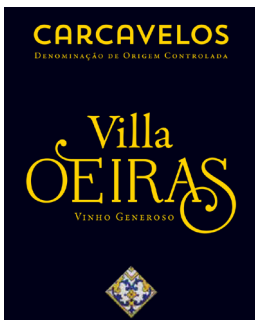
Quinta Dos Pesos Carcavelos

The wines of Quinta dos Pesos offer a glimpse into the long history of Carcavelos, one of Portugal's great Vinho Generosos and perhaps its rarest wine. Situated in the village of Caparide, in the hills behind Estoril west of Lisbon, the estate was acquired by Manoel de Boulosa in 1963. Its vineyards were painstakingly restored over the course of the next twenty years. In keeping with ancient tradition, a mix of white (Arinto, Gallego Dourado, Ratinho, Rabo do Ovelha) and red grapes (Joao Santarem, Espadeiro Tinto) from its three hectares were co-fermented and aged in cask for many years. A small quantity of the vintages 1987-1991 were commercialized, and the remaining wines continued their long sleep until 2018, when they were tasted, selected and blended with minimal intervention. The results were revelatory, and confirm the high esteem afforded Carcavelos over centuries.



Villa Oeiras Carcavelos

Villa Oeiras is the sole remaining producer of Carcavelos and was born of a partnership between the Ministry of Agriculture and the municipality of Oeiras in 1983. Located on the former estate of the Marquis de Pombal at the Casal da Manteiga, its 12.5 hectares—roughly half of the entire DOC—are planted over calcareous soils 200 meters from the Tagus estuary, west of Lisbon. Derived from original Pombal cuttings—material that traces its roots back more than three centuries—Gallego Dourado, Arinto and Ratinho form the backbone of the 15-Year Old blend, and the influence of the Atlantic Ocean features prominently in its signature. The wines are aged in a combination of Portuguese and French oak, initially at the Casal da Manteiga before transfer to the palatial cellars of the M. de Pombal for extended aging. Under the direction of winemakers Tiago Correira and Pedro Sá, Villa Oeiras is both benchmark and beacon of the Carcavelos appellation.



Year	Producer	Wine Region	CT	% Alc	Size/Pack	btl barcode	case barcode	finish	kg / case	case wght
NV	Villa Oeiras Carcavelos	Carcavelos	PT	18.5%	6 x 500ml	5600189861147	15600189861144	cork	7.30 kg	16.0 lbs
1987	Quinta Dos Pesos Carcavelos	Carcavelos	PT	21.0%	6 x 750ml	5603379051205	05121303230712	cork	6.25 kg	13.75 lbs
1988	Quinta Dos Pesos Carcavelos	Carcavelos	PT	21.0%	6 x 750ml	5603379051205	05121303230712	cork	6.25 kg	13.75 lbs
1989	Quinta Dos Pesos Carcavelos	Carcavelos	PT	21.0%	6 x 750ml	5603379051205	05121303230712	cork	6.25 kg	13.75 lbs
1990	Quinta Dos Pesos Carcavelos	Carcavelos	PT	21.0%	6 x 750ml	5603379051205	05121303230712	cork	6.25 kg	13.75 lbs
1991	Quinta Dos Pesos Carcavelos	Carcavelos	PT	20.0%	6 x 750ml	5603379051205	05121303230712	cork	6.25 kg	13.75 lbs
1996	Quinta Dos Pesos Carcavelos	Carcavelos	PT	20.0%	6 x 750ml	5603379051205	05121303230712	cork	6.25 kg	13.75 lbs
1997	Quinta Dos Pesos Carcavelos	Carcavelos	PT	21.5%	6 x 750ml	5603379051205	05121303230712	cork	6.25 kg	13.75 lbs
1998	Quinta Dos Pesos Carcavelos	Carcavelos	PT	21.0%	6 x 750ml	5603379051205	05121303230712	cork	6.25 kg	13.75 lbs